

ENERGY TRANSITION

2025 ACTIVITY REPORT



Sustainable energy commitments at record high

In 2025,

AFD Group's energy sector financing reached a record high, with €2.8 billion in commitments, representing over 20% of its total activity. This unprecedented performance over the last five years has been driven by the proactive approach of AFD's Energy Division, Proparco's increased financing, and strong growth across Latin America.

This year's trends

- The commitment made by France and AFD to mobilize €1 billion for Mission 300 by 2030, aiming to rapidly increase electricity access in sub-Saharan Africa.
- The launch of the AFD-GEAPP initiative to build the capacities of African financial institutions and facilitate local financing to support clean energy access.
- The expansion of research into critical energy transition minerals, in partnership with the French Geological survey (BRGM), in Bolivia, Argentina, Indonesia and Viet Nam.

Key figures

2.8 billion

committed by the Group (AFD, Proparco and Expertise France) in 2025.

235

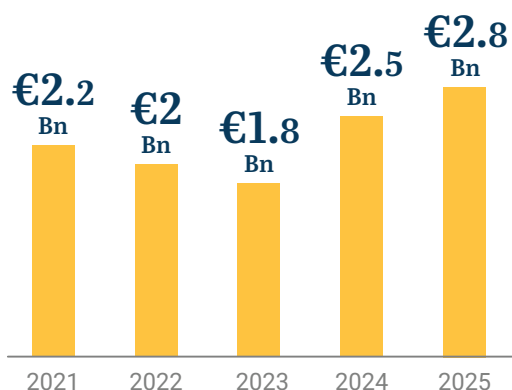
projects in progress, 26 of which were undertaken in 2025.

9.3

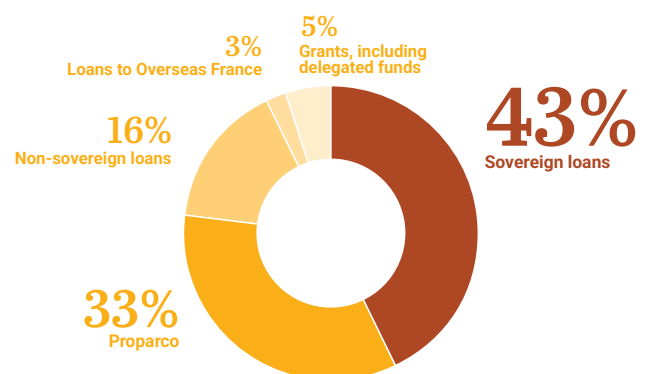
million people will have improved direct or indirect access to energy.

AFD Group commitments

TREND IN ACTIVITY OVER FIVE YEARS IN BILLIONS OF EUROS



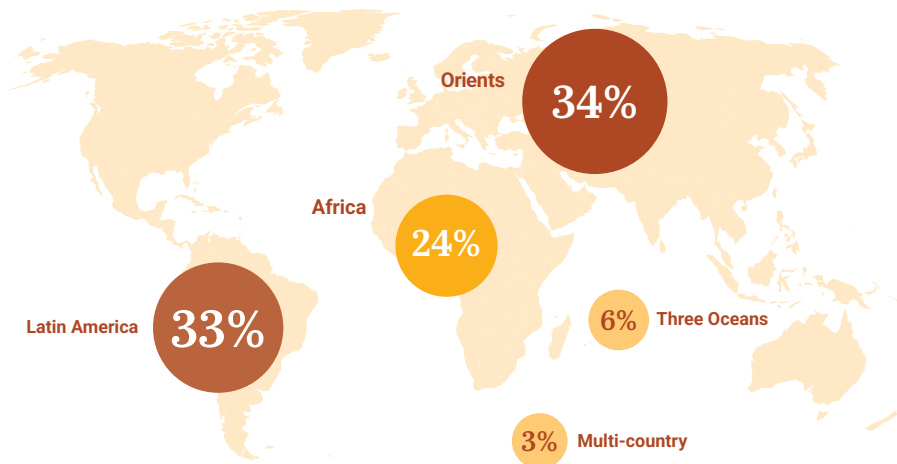
BREAKDOWN BY FINANCIAL INSTRUMENT



Following a downturn between 2021 and 2023, the Group has significantly ramped up its activity in the energy sector since 2024. In 2025, AFD Group maintained strong momentum in this sector, committing €2.8 billion — its highest level in five years. Consequently, the energy sector accounted for 20.4% of the Group's total activity in 2025.

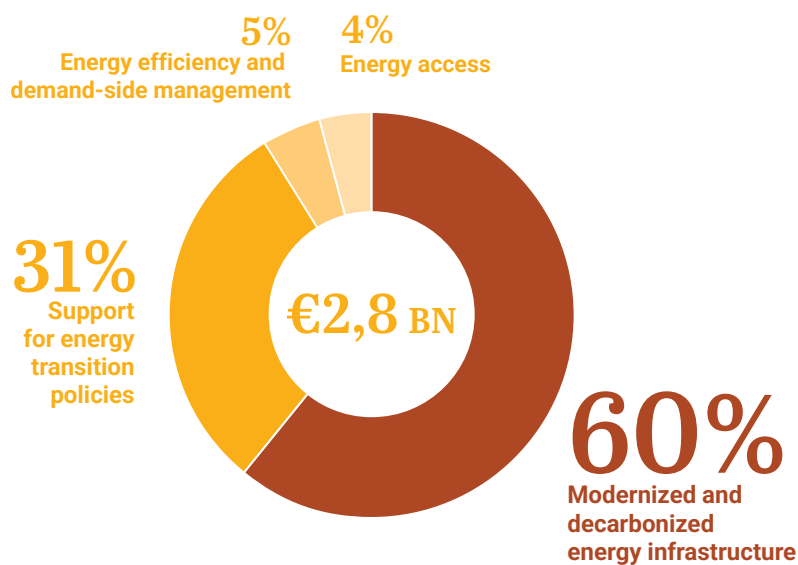
In the field

GEOGRAPHICAL BREAKDOWN OF COMMITMENTS



2025 saw a sharp rise in renewable energy projects, with increased financing by Proparco and particularly strong growth in Latin America. Africa accounts for 52% of the Group's current projects.

BREAKDOWN BY THEME



Leveraging French expertise to accelerate the energy transition in Côte d'Ivoire

Led by AFD and CI-Energies, with support from the European Union and European partners under Global Gateway, the WASUNA program will rehabilitate six hydropower dams, build solar power plants and develop electricity storage. Drawing on French expertise from Tractebel France and ISL, it will provide sustainable electricity to 9 million people.

As the result of projects financed (either fully or partially) by AFD Group in 2025



7,487 MW

of renewable energy generation capacity will be installed.



44%

of energy commitments will have a positive impact on gender equality.



38 GWh/year

in energy consumption will be saved.



62%

of energy commitments will deliver co-benefits for the climate

Did you know?



In May 2025, AFD Group launched a MOOC dedicated to advancing the energy transition in emerging and developing countries.

Go to AFD's website to find out more.

